

## Danske Invest PCC Limited

(A protected cell company registered in Guernsey with registration number 42589)  
Registered Office PO Box 246, Dorey Court, Admiral Park, St Peter Port, Guernsey, GY1 3QE  
(The “Company”)

Notification Letter to the Shareholders of the cells (the “Cell(s)”) in the Company:

### Danske Invest Hedge Fixed Income Relative Value Fund Danske Invest Hedge Fixed Income Strategies Fund

2 February 2024

Dear Shareholders,

The board of directors (the “Board”) of Danske Invest PCC Limited would like to inform you that the changes mentioned in section 1 and 2 of this letter will be made in regard to the Company.

The changes have been approved by the Company’s regulator GFSC.

#### **1. Change of services providers:**

After having conducted thorough due diligence and market investigations, the Company has proposed to replace, as from 16 February 2024, the following services providers of the Company:

- (1) Royal Bank of Canada (Channel Islands) Limited - Guernsey Branch (“RBC Custody”) will be replaced by J.P Morgan Custody Services (Guernsey) Limited (“JPM CS”) as Global Custodian of the Company;
- (2) CACEIS Investor Services Bank S.A. will be replaced by JPM CS as Cash Flow Monitoring & Oversight Agent under a separate Depository Agreement and
- (3) RBC Offshore Fund Managers Limited will be replaced by J.P. Morgan Administration Services (Guernsey) Limited (“JPM ADM”) as Administrator, Secretary and Registrar, Cash Flow Monitoring and Oversight Agent of the Company

The appointment of JPM CS and JPM ADM has been assessed to be in the interest of the Company’s shareholders by bringing the operational framework provided by DIMA to the cells even further towards a solid, efficient and market standard solution. by supporting the cells to continue providing a broad and relevant product range in the future. The Migration will further bring the cells into a harmonized framework across Danske Invest domiciles and target markets.

The Migration will have no impact on the portfolio management of the Company’s assets as its alternative investment fund manager, namely DIMA, will remain unchanged.

#### **2. Appointment of a Prime Broker:**

The Board of the Company has further decided to appoint J.P. Morgan Securities LLC, US (“JPM LLC”) as prime broker to provide certain fixed income clearing and settlement services for the Cell. This service will enable the investment manager to enhance the execution of the Cell’s investment strategies and at the same time reducing the related settlement risks. The remuneration of the prime broker’s custodial charges is paid out of the Operating and Administrative Expenses paid by the Company to DIMA, whereas transactional costs and funding charges relating to the dealing activity with the Prime Broker is paid by the Cells. This is further described under section 7. “Fees and Expenses” of the Scheme Particulars.

#### **3. How does this affect me as a shareholder?**

- In order to ensure a smooth Migration, subscription, redemption and switch dealing orders will be processed as follows: For Danske Invest Hedge Fixed Income Relative Value Fund DAILY:

Orders will not be processed from 13 February 2024 (last orders received before 1:00 pm on 13 February 2024) to 21 February 2024 (first orders received after 1:00 pm on 20 February 2024) \*\*

\*\* For redemptions, 5 Business days' notice remains applicable, days within the freeze period do not count as business days.

- For Danske Invest Hedge Fixed Income Strategies Fund WEEKLY:

Orders will not be processed from 12 February 2024 (last order received before 1:00pm CET) (for subscription orders) and 12 February 2024 (last order received before 1:00pm CET) (for redemption orders) to 19 February 2024 (first orders received after 1:00pm CET on 19 February 2024: Subscriptions will be processed with TD 26 February 2024 and redemptions TD 4 March 2024)

#### **4. Information regarding inactive or dormant accounts:**

As from 16 February 2024, date of the Migration, accounts with positive balance and accounts where an activity has been recorded within the 12 months prior to the date of the Migration, will be migrated to JPM as described above. Accounts in the shareholders' register opened in your name and on which there has not been any activity in the previous 12 months before the date of the Migration and which balance shows zero holdings, will not be migrated to JPM.

Nominees holding accounts on behalf of their underlying investors and not subject to migration due to the aforementioned conditions are strongly encouraged to inform these underlying investors that their accounts will not be migrated to JPM on the migration date.

Nominees or their underlying investors wishing to still be able to invest into Danske Invest PCC Limited, will need to contact JPM at the below contact details and request an account opening in the relevant Cell structure:

**J.P. Morgan Administration Services (Guernsey) Limited**

Level 3, Mill Court, La Charroterie  
St. Peter Port  
Guernsey GY1 1EJ

E-mail: [ta.is.registration@jpmorgan.com](mailto:ta.is.registration@jpmorgan.com)

#### **5. Shareholder's consent to data processing and disclosure:**

As from 16 February 2024, shareholders' data will be transferred from CACEIS to JPM and from JPM to other relevant entities, located inside or outside Guernsey.

In accordance with applicable laws and regulations on confidentiality and data protection, by investing in the Fund, new Investor(s) expressly acknowledge(s) and authorise(s) the following, whereas existing shareholders are deemed to implicitly have acknowledged and authorised:

- For the provision of services to the Company, JPM to hold and process shareholders' confidential information ("Investor Data") and to disclose it with entities which may be contracted from time to time by JPM ("Authorised Entities").
- That the above mandate is granted for the purpose of holding, processing and disclosing Investor Data, including with the Authorities Entities, to enable and facilitate the provision of custody, fund administration and other related services to the Company, including the use of communications and computing systems operated by the Authorised Entities.
- Investor Data may be disclosed as follows:
  - to the Company's service providers and/or the other service providers' affiliates in order to store or process the data for the purposes set out above;
  - to competent authorities (including tax authorities), courts and bodies as required by law or requested or to affiliates for internal investigations and reporting;

- with external processing centres, the transfer or payment agents, or other third parties as necessary for the purposes we have described.

In particular, JPM may transfer personal data to EU jurisdictions, and accordingly bound by the GDPR, and to jurisdictions outside the European Economic Area with different or lesser information protection standards. Such transfers of data would be for obtaining transfer agent/shareholder services (including global reconciliation), treasury and market services, IT infrastructure, IT system management and IT services, reporting and investor services activities. These third parties may or may not be Danske Bank group entities, and some may be located in jurisdictions outside the European Economic Area. Such countries may not have the same data protection laws as your jurisdiction and transfers will only be affected on the basis of available legal safeguards.

- That all the above is consented and that this authorisation and instruction shall remain valid for so long as the shareholder is invested in the Company, or until revoked by the shareholder giving written notice received by JPM and provided that it has had a reasonable opportunity to act upon it.

## **6. Scheme Particulars and Supplemental Scheme Particulars**

The current Scheme Particulars and Supplemental Scheme Particulars dated 13 May 2023 can be downloaded from [www.danskehedge.com](http://www.danskehedge.com) or obtained by request from the registered office of the Cells.

The Scheme Particulars and the Supplemental Scheme Particulars will be updated with relevant changes. The updated Scheme Particulars and Supplemental Scheme Particulars will be available on [www.danskehedge.com](http://www.danskehedge.com) from 16 February 2024, or can be obtained by request from the registered office of the Company. You can consult the updated Scheme Particulars and the Supplemental Scheme Particulars for the full extent of the changes.

## **7. Registered Address**

As of 16 February 2024, the Company's registered address will change, future address details will be:

Danske Invest PCC Limited  
(A protected cell company registered in Guernsey with registration number 42589)  
Registered Office Level 3, Mill Court, La Charroterie, St Peter Port, Guernsey, GY1 1EJ

If you would like any further information about the above, please contact the Administrator at email: [danske.guernsey@jpmorgan.com](mailto:danske.guernsey@jpmorgan.com) or the Sub-Administrator at email: [ta.is.registration@jpmorgan.com](mailto:ta.is.registration@jpmorgan.com).

Yours faithfully,

**Danske Invest PCC Limited**  
P.O. Box 246, Dorey Court, Admiral Park  
St. Peter Port, Guernsey GY1 30E